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**LAS VEGAS EARNS “BIOTECH HOT SPOT”
RECOGNITION FROM *BUSINESS XPANSION JOURNAL***

The cover article of April’s *Business Xpansion Journal* reads “Bioscience Bucks The Trend.” Recognized as one of the near future’s most important industries, biotech continues to find itself top-of-mind for many investors, corporate executives and government officials. While traditional centers of biotech activity such as California and New Jersey continue to be plagued by budget deficits, high taxes and miles of bureaucratic red tape, Las Vegas is making a home for the industry with a business-friendly environment and a number of leading research facilities to foster growth.

A subheading of the cover article reads “Las Vegas Is Biotech Hot Spot.” Featuring information on the Nevada Cancer, Lou Ruvo Brain and Nevada Neurosciences Institutes, as well as NeoStem and Varian Medical Systems, Inc., the article touts the incredible growth of the industry and depth of resources available for biotech in Las Vegas.

The Nevada Development Authority certainly recognizes that depth, as well as the importance of the industry:

Hollingsworth says that biosciences firms will find that his organization ensures that when a company comes to town, they will meet with all the top people, the professors from the cancer institute, from Lou Ruvo and from the University of Las Vegas, which is making the switch to a research university and which is open to partnering with businesses. “We want to make sure they aren’t lost in the shuffle,” he says. “We are a big town (2 million people in the metro), and we want to make sure they meet the right people and look at the right properties.”¹

¹ *Business Xpansion Journal*, “Biosciences Bucks The Trend” by Rachel Duran, April 2008 issue.
(http://www.bxjonline.com/bxj/article.asp?magarticle_id=1241)